

Corporate Budgets (including Riviera International Conference Centre)

Director: Steve Parrock
Executive Lead: Mayor Gordon Oliver

*This heading reflects a number of corporate/cross service issues and contingencies that will impact on the council budget. Issues include contingency to support any as yet unquantified budget issues including:

- Future years provision for demographic growth
- Future years provision for employers national insurance rate charges
- Cross service grants such as the New Homes Bonus

Source: Torbay Council Budget Digest 2014/15

Agreed Savings – Outline details	Savings for 2015/16		Implement-ation Cost	Delivery Date	Possible Risks / impact of proposals	Budget Reference
	Income £	Budget reduction £				
Corporate Budgets						
1. Riviera International Conference Centre (RICC) (Proposal agreed by Council in Feb 2014)	0	30,000	None	2015/16	Proposal developed in partnership with the RICC to reduce the subsidy	412 (Finance)
2. Riviera International Conference Centre (RICC)		25,000			To increase the reduction to the RICC by an additional £25,000 (Total Reduction - £55,000)	412 (Finance)